



Financial Report to the 2020 CODATA General Assembly

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CODATA Treasurer

2019 Audit

- The 2019 audit is being prepared by Chartered Accountants Sadec-Akelys (Paris) but is not complete.
- The 2019 income and expenditure figures shown in this report must therefore be considered draft and may change.

2019 Balance Sheet

<i>(Draft - unaudited)</i>	Euros
Income	480 194
Expenditures	442 862
Net :	+37 332

Assets	Euros
Dec 31, 2018 (from 2018 audit)	295 379
Dec 31, 2019 (estimated)	332 711

Budget Summary 2019-2020

Draft 2020 CODATA Budget and 2019 Comparison

DRAFT 2020 Budget	
Members Dues	21300
CODATA Conferences	1000
GBIF 20 Year Review	3200
Data Science Summer Schools	500
Decadal Programme	6000
FAIRsFAIR Income for 2020	13824
Misc Income	200

Dues 2019-2020

- 2019
Dues invoiced: **215K Euros**
Dues received **262K Euros (includes back dues)**
- 2020
Dues invoiced: **213K Euros**

Summary - 2019

- The 2019 budget was balanced.
- Due to receipt of back dues, a surplus of 37K is anticipated.
- Significant new sources of income increased strategic activities:

1. FAIRsFAIR	113K Euros
2. Decadal Program	75K Euros
3. GBIF Review	59K Euros
TOTAL	247K Euros

Draft Budget - 2020

- The 2020 budget is balanced.
- Membership dues income is budgeted to remain stable.
- Major 2020 project income:
 1. FAIRsFAIR 138K Euros
 2. Decadal Program 60K Euros

TOTAL198K Euros
- Increased project income has increased secretariat support.
- COVID-related travel/meeting reductions will be invested in improving information management and communication, and documenting ExComm and secretariat processes.

Thank you for your
attention.